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POLYTECHNIC TRB

MODERN OFFICE PRACTICE



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Module Name : Modern Office Practice-E
Exam Date : 08-Dec-2021 Batch : 14:00-17:00

PART-A

1. In matching concept which of the following will be matched ?

A) Expenses with capital

B) Assets with liabilities

C) Capital with profit

D) Revenues with expenses - **(Correct Answer)**

2. When shares are forfeited, the share capital account is debited by :

A) Paid-up capital

B) Called-up amount - **(Correct Answer)**

C) Calls-in-arrear

D) Nominal value of such shares

3. Balance of realization account is transferred to the capital account of the partners in :

A) Capital ratio

B) Profit sharing ratio - **(Correct Answer)**

C) Interest ratio

D) Equally

4. Amount due to outgoing partner is shown in the balance sheet as his :

A) Reserve

B) Asset

C) Capital

D) Loan - **(Correct Answer)**

5. In the case of liquidation of a company, preferential creditors are shown in the statement of affairs under :

A) List D

B) List C - **(Correct Answer)**

C) List B

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D) List A

6. Sunk cost is a cost relating to the :

A) Present

B) Future

C) Past - **(Correct Answer)**

D) Both present and past

7. Difference between attendance time and job time is :

A) Prime time

B) Over time

C) Idle time - **(Correct Answer)**

D) Productive time

8. Cost of Abnormal loss is shown in :

A) Balance sheet - Asset side

B) P & L A/c - Credit side

C) P & L A/c - Debit side - **(Correct Answer)**

D) Trading A/c - Debit side

9. Trend analysis is significant for :

A) Profit planning

B) Working capital management

C) Capital rationing

D) Forecasting and budgeting - **(Correct Answer)**

10. Gross working capital is the :

A) Total value of all assets

B) Total value of current assets - **(Correct Answer)**

C) Total value of fixed assets

D) Total value of fictitious assets

11. Longer the time period of returns, the risk is ___ .

A) greater — **(Correct Answer)**

B) smaller

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C) normal

D) no risk

12. The first function of Finance Manager is :

A) to forecast the required funds in the firm - **(Correct Answer)**

B) to ensure the transactions carried out according to regulations

C) to foster the achievement of financial objectives

D) utilisation of funds

13. ____ is the cost of obtaining another rupee of new capital.

A) Average Cost

B) Marginal Cost - **(Correct Answer)**

C) Specific Cost

D) Composite Cost

14. ___ refers to the permanent financing of the firm represented primarily by long-term debt and shareholders funds but excluding all short-term credit.

A) Capital Structure - **(Correct Answer)**

B) Financial Structure

C) Trading on Equity

D) Leverages

15. ___ implies use of fixed cost in the operation of a firm.

A) Operating Leverage - **(Correct Answer)**

B) Financial Leverage

C) Combined Leverage

D) Normal Leverage

16. Which method take into account the time value of money ?

A) Discounted Cash Flow Method - **(Correct Answer)**

B) Pay back Period Method

C) Average Rate of Return Method

D) Internal Rate of Return Method

17. Projects with Longer gestation period require ___ fixed capital.

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A) smaller

B) medium

C) larger — **(Correct Answer)**

D) zero

18. Which policy do not bother about welfare of equity shareholders ?

A) Generous dividend policy

B) Erratic dividend policy - **(Correct Answer)**

C) Static dividend policy

D) Extra dividend policy

19. r > *k* denotes :

A) growth firm - **(Correct Answer)**

B) normal firm

C) declining firm

D) equal firm

20. ___ means optimum utilisation of resources.

A) Operating cycle

B) Operating efficiency - **(Correct Answer)**

C) Degree of mechanism

D) Credit policy

21. ___ helps the employer to select the right person for the right job.

A) Job Description

B) Job Analysis - **(Correct Answer)**

C) Job Specification

D) Job Evaluation

22. The test conducted to evaluate the potentials to learn the skill necessary to the work is ___ .

A) Intelligence Test

B) Personality Test

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C) Proficiency Test

D) Aptitude Test — **(Correct Answer)**

23. An act of indiscipline can be identified as ___ .

A) Co-operation

B) Training

C) Disobedience - **(Correct Answer)**

D) Docile

24. Exit interview is the method of Management to find out :

A) Job Satisfaction

B) Job Security

C) Labour Turnover

D) Grievance - **(Correct Answer)**

25. The process of determining the manpower needs of an enterprise is stated as ___ .

A) Ratio Analysis

B) Human Resource Planning - **(Correct Answer)**

C) Production Planning

D) Organisation Culture

26. A new employee should be given ___ .

A) Refresher Training

B) Apprenticeship Training

C) Induction Training - **(Correct Answer)**

D) Vestibule Training

27. Assessing, Summarising and developing the working capacity of an employee is the process of ___ .

A) Job Analysis

B) Performance Appraisal — **(Correct Answer)**

C) Job Description

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D) Position Management

28. ___ assumes that 'Leaders are born, not made'.

A) Behavioural Theory

B) Trait Theory - **(Correct Answer)**

C) Exchange Theory

D) Continuous Theory

29. When an individual's performance are compared to an absolute standard, it is known as ___ .

A) Ranking Method

B) Check - List

C) Confidential Report

D) Graphic Rating Scale - **(Correct Answer)**

30. ___ is at interpersonal level, that is among the persons at the same Hierarchical level in the same function.

A) Horizontal conflict - **(Correct Answer)**

B) Vertical conflict

C) Role conflict

D) Appraisal conflict

31. Samuelson's definition of Economics is dynamic and wide because it includes ___ .

A) Time Element - **(Correct Answer)**

B) Scarce Productive Resources

C) Changing wants of the society

D) Problem of choice

32. The law of demand is also known as the ___ .

A) Law of equi-marginal utility

B) Law of diminishing marginal utility

C) Revealed preference theory

D) First law of purchase - **(Correct Answer)**

33. If price elasticity E_P greater than 1 then demand is ___ .

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A) Inelastic

B) Elastic - **(Correct Answer)**

C) Unitary Elastic

D) Zero

34. There is an ___ relationship between consumer's surplus and the price of the commodity.

A) Inverse - **(Correct Answer)**

B) Direct

C) Proportional

D) More than proportional

35. If all the consumers are interviewed for demand forecasting for a product it is called as ___ .

A) DELPHI method

B) Sample survey method

C) Consumer's End-use method

D) Complete enumeration method — **(Correct Answer)**

36. Goods are used in the production of other goods are called as ___ .

A) Capital goods - **(Correct Answer)**

B) Consumer goods

C) Durable goods

D) Non-durable goods

37. Introducing up-to-date machines and thereby increase the productivity of Labour is ___ .

A) Managerial Economies

B) Labour Economies

C) Technical Economies - **(Correct Answer)**

D) Financial Economies

38. The short-run average curves are also called ___ .

A) Envelop curve

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B) Plant curve - **(Correct Answer)**

C) Planning curve

D) Learning curve

39. The essence of monopolistic competition is ___ .

A) Product differentiation - **(Correct Answer)**

B) Homogenous product

C) Interdependence

D) Cartels

40. In Business cycle, ___ boost the activity.

A) Induced Investment

B) Autonomous Investments - **(Correct Answer)**

C) Taxation

D) Public Debt

41. One of the following does not belong to market classification on the basis of area :

A) Local market

B) Wholesale market - **(Correct Answer)**

C) National market

D) World market

42. The 4 'P's was popularized by ___ .

A) Mitchell

B) Borden

C) Jerome Mc Carthy - **(Correct Answer)**

D) Stan Burn

43. In the options given below which is the characteristic of services ?

A) Good title tag and product description

B) Optimized media

C) Brand image

D) Fluctuating demand - **(Correct Answer)**

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44. What is AMA ?

A) American Managing Association.

B) American Marketing Association. - **(Correct Answer)**

C) African Marketing Association.

D) African Managing Association.

45. Which one of the following does not come under the levels of a product?

A) Unexpected product - **(Correct Answer)**

B) Potential product

C) Augmented product

D) Expected product

46. The Consumer Protection Act came into force with effect from :

A) 1.1.1986

B) 1.4.1986

C) 15.4.1987 - **(Correct Answer)**

D) 15.4.1990

47. What is AIDA ?

A) A – Attention, I – Interest, D – Desire, A – Action - **(Correct Answer)**

B) A – Action, I - Interest D - Desire A - Attention

C) A – Attention, I – Investment, D – Demand, A - Attraction

D) A – Action, I – Input, D – Demand, A - Attention

48. Training given to those salesmen who have been just appointed is termed as ___ .

A) In-house training

B) On-the-job training

C) Orientation training — **(Correct Answer)**

D) Apprenticeship training

49. ___ are light machines or tools which are used for the operation of a business.

A) Accessories - **(Correct Answer)**

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B) Raw materials

C) Fabricated materials

D) Component parts

50. "Market includes both place and region in which buyers and sellers are in free competition with one another" This definition is given by ___ .

A) Clark and Clark

B) Pyle - **(Correct Answer)**

C) Chapman

D) Mitchell

51. The maximum amount on which income tax is not chargeable for the assessment year 2018-19 incase of a resident individual less than 60 years of old is :

A) Rs. 2,00,000

B) Rs. 2,50,000 - **(Correct Answer)**

C) Rs. 3,00,000

D) Rs. 2,40,000

52. Residential status is to be determined for :

A) Previous year - **(Correct Answer)**

B) Assessment year

C) Accounting year

D) Both Previous year and Assessment year

53. Leave travel concession is a tax free perquisite :

A) For one journey in a block of 4 years

B) One journey per year

C) Two journeys in a block of 4 years - **(Correct Answer)**

D) One journey in a block of 2 years

54. Unabsorbed depreciation which could not be set-off in the same assessment year, can be carried forward for :

A) 8 years

B) Indefinitely - **(Correct Answer)**

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C) 4 years

D) 10 years

55. The cost of inflation index number of the previous year 2017-18 is :

A) 272 - **(Correct Answer)**

B) 254

C) 1125

D) 264

56. Exemption under section 54 EE shall be available for transfer of :

A) Any long-term capital asset - **(Correct Answer)**

B) Residential house property

C) Any long-term capital asset other than residential house property

D) Any immovable property

57. Loss from trading in share derivates can be carried forward for :

A) 4 years

B) 10 years

C) Indefinitely

D) 8 years - **(Correct Answer)**

58. The payment for health insurance premium under section 80 D should be paid :

A) In cash

B) By cheque

C) By digital mode

D) By any mode other than cash - **(Correct Answer)**

59. Interest on capital or loan received by a partner from the firm, in which he is a partner shall be :

A) Fully exempt

B) Fully taxable

C) Taxable to the extent the deduction is allowed to the firm - **(Correct Answer)**

D) Taxable to the extent of 12% p.a.

60. The prime objectives tax planning is :

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A) Reduction of tax liability

B) Minimisation of litigation

C) Productive investment, healthy growth of economy and economic stability

D) Reduction of tax liability, Minimisation of litigation and Productive investment, healthy growth of economy and economic stability - **(Correct Answer)**

61. Knowledge developed jointly and shared world wide is :

A) Multinational organisation

B) Global organisation

C) Transnational organisation - **(Correct Answer)**

D) International organisation

62. An organisation promotes settlement of differences or disputes by peaceful means through Co-operation.

A) Commonwealth nations

B) Commonwealth of independent states

C) ASEAN - **(Correct Answer)**

D) NAFTA

63. The tariff levied as a proportion of the value of the imported goods is called :

A) Subsidies

B) ad valorem - **(Correct Answer)**

C) Quotas

D) Administrative policies

64. The condition that requires some specific fraction of a product imported be produced domestically is :

A) Import quotas

B) Voluntary export restraints

C) Local content requirement - **(Correct Answer)**

D) Administrative policies

65. IBRD and IDA made the following :

A) IMF

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B) WTO

C) World Bank - **(Correct Answer)**

D) GATT

66. The exchange rate determined by the conditions of demand far and supply of foreign exchange in the market is called ___ .

A) Currency exchange rate

B) Floating exchange rate - **(Correct Answer)**

C) Fixed exchange rate

D) Promotional exchange rate

67. When values are exchanged or moved between nations ___ arises.

A) Value Reduction

B) Economic Instability

C) Value Bouncing

D) Economic Transactions - **(Correct Answer)**

68. The borrowing that takes the IMF's holding of the currency upto 100% of the country's quota is known as the ___ .

A) Credit trenche

B) Exchange trenche

C) Reserve trenche — **(Correct Answer)**

D) Capital trenche

69. Reduction in the value of a long-term asset due to change in interest rate is called :

A) Capital Risk - **(Correct Answer)**

B) Cost Risk

C) Cash Risk

D) Currency Risk

70. A negotiable Instrument that represents shares issued in a local currency.

A) ADR

B) GDR - **(Correct Answer)**

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C) IDR

D) LDR

71. Research in common parlance refers to :

A) a search of discovery

B) a search of new effort

C) a search of knowledge - **(Correct Answer)**

D) a search of conclusion

72. It includes surveys and fact-finding enquiries of different kinds.

A) Analytical research

B) Descriptive research - **(Correct Answer)**

C) Analytical research and Descriptive research

D) Neither Analytical research nor Descriptive research

73. It is a way to systematically solve the research problem.

A) Research Methodology - **(Correct Answer)**

B) Research Tools

C) Research Mode

D) Research Experience

74. The best way of understanding the research problem is :

A) to discuss it with one's own colleagues - **(Correct Answer)**

B) to discuss it with your friends

C) to seek the help from your teacher

D) to think own ways

75. This type of sampling is also known as chance sampling.

A) Systematic Sampling

B) Deliberate Sampling

C) Simple Random Sampling - **(Correct Answer)**

D) Area Sampling

76. Which one is tentative assumption made in order to draw out and test its logical or empirical consequences ?

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A) Attention

B) Facts

C) Working Hypothesis - **(Correct Answer)**

D) Test Value

77. The quality of a good research is/are :

A) Systematic

B) Logical

C) Empirical

D) Systematic, Logical and Empirical - **(Correct Answer)**

78. Which is a dependent variable upon age ?

A) Sex

B) Height - **(Correct Answer)**

C) Male

D) Sex and Male

79. How much material will be needed ? It means :

A) Formulating the objective of the study

B) Designing the methods of data collection

C) Selecting the sample - **(Correct Answer)**

D) Collecting the data

80. All items in any field of inquiry constitute a :

A) Universe

B) Population

C) Universe and Population - **(Correct Answer)**

D) Sample

81. The word Bank means :

A) a bench for keeping

B) a bench for lending

C) a bench for exchange of money

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D) a bench for keeping, lending and exchange of money in the market place by money lenders and money changers **(Correct Answer)**

82. The name of J.M. Keynes also figures in the events leading :

A) to the establishment of IBRD

B) to the establishment of IMF

C) to the establishment of RBI - **(Correct Answer)**

D) to the establishment of IDBI

83. Open market operations refer to :

A) the sale and purchase of Silver related securities and other securities, bills and bonds of Government by the RBI from and to the public and financial institutions

B) the sale and purchase of SDR related securities and other securities, bills and bonds of Government by the RBI from and

to the public and financial institutions

C) the sale and purchase of Gold related securities and other securities, bills and bonds of Government by the RBI from and to the public and financial institutions - **(Correct Answer)**

D) the sale and purchase of Silver related securities and other securities, bills and bonds of Government by the RBI from and to the public and financial institutions, the sale and purchase of SDR related securities and other securities, bills and bonds of Government by the RBI from and to the public and financial institutions and the sale and purchase of Gold related securities and other securities, bills and bonds of Government by the RBI from and to the public and financial institutions

84. The National Bank for Agricultural and Rural Development (NABARD) was established on :

A) 12, July 1982 - **(Correct Answer)**

B) 12, July 1983

C) 5, August 1983

D) 16, September 1984

85. The expansion of NBFIs is :

A) National Bank For Industries

B) National Bank For Financial Institutions

C) Non-Bank Financial Intermediaries - **(Correct Answer)**

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D) National Bank For Indians

86. Which Bank was the first development Bank ?

A) Industrial Development Bank of Canada

B) Industrial Development Bank of Japan - **(Correct Answer)**

C) Industrial Development Bank of China

D) Industrial Development Bank of India

87. The ICICI was established as a public limited company in :

A) January 1955 - **(Correct Answer)**

B) January 1956

C) January 1958

D) January 1962

88. Which is one of the following functions of the Industrial Credit and Investment Corporation of India (ICICI) ?

A) Financial and promotional assistance - **(Correct Answer)**

B) Innovative thinking

C) Coordination

D) Promotion of Balanced Regional-Development

89. The Unit Trust of India (UTI) was established as a public sector institution to collect the savings of the people and make them available for productive ventures :

A) in 1963

B) in 1964 - **(Correct Answer)**

C) in 1965

D) in 1966

90. The entire lease rental is treated in the books of lessor as :

A) bailment

B) operating lease

C) income - **(Correct Answer)**

D) lessee

91. An example of Third Generation Computer is :

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A) Cray 1

B) IBM 360/370 - **(Correct Answer)**

C) ENIAC

D) Honeywell 400

92. Convert the Octal number 2057 into decimal :

A) 1008

B) 1090

C) 1071 - **(Correct Answer)**

D) 1076

93. Using binary notation, If the word Bit has to be coded using EBCDIC coding and stored. How many bytes will be required for this representation ?

A) 6

B) 3 - **(Correct Answer)**

C) 4

D) 7

94. Basic services of the Internet :

A) FTP

B) Telnet

C) Usenet

D) FTP, Telnet and Usenet - **(Correct Answer)**

95. A Master file :

A) Stores input data until it can be processed

B) Contains all current data relevant to an application - **(Correct Answer)**

C) Stored output produced from one program that is used as input to another

D) Copy of a file created as a safety precaution

96. Hanging Indent :

A) Begins a paragraph's first line of text at the market

B) Begins a paragraph's second and subsequent lines of text at the marker at the left end of the ruler - **(Correct Answer)**

C) Indents the text to the market

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D) Wraps the text when it reaches the marker at the right end of the ruler

97. When all the numbers between 0 and 100 in a range should be displayed in red color apply :

A) Use = if function

B) Apply conditional formating command - **(Correct Answer)**

C) Select the cells and apply the Red color

D) Use = iferror function

98. Referential Integrity means :

A) Do not enter a value in the foreign key field of a child table if that value does not exist in the primary key of the parent table

B) Do not enter a value in the primary key field of a child table if that value does not exist in the primary key of the parent table

C) Do not enter a value in the foreign key field of a parent table if that value does not exists in the primary key of the child table - **(Correct Answer)**

D) Do not enter a value in the foreign key field of a child table if that value does not exist in the primary key of the parent table, Do not enter a value in the primary key field of a child table if that value does not exist in the primary key of the parent table and Do not enter a value in the foreign key field of a parent table if that value does not exists in the primary key of the child table

99. The dimension of e-commerce that enables commerce across national boundaries is called :

A) Interactivity

B) Global Reach - **(Correct Answer)**

C) Richness

D) Ubiquity

100. ___ is the standard mechanism provided by TCP/IP for copying a file from one host to another.

A) Telnet

B) SMTP

C) TFTP

D) FTP - **(Correct Answer)**

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101. If the simple interest on a certain sum of money at 6% p.a. for $4\frac{1}{2}$ years is Rs. 81 then the sum of money will be :

A) Rs. 325

B) Rs. 225

C) Rs. 300 - **(Correct Answer)**

D) Rs. 340

102. Who is called as Sudanthrananda ?

A) V.O. Chidambaram Pillai

B) Vanchinathan

C) Subramaniya Siva - **(Correct Answer)**

D) A. Subramaniya Ayyar

103. When you move to a higher altitude from the surface of Earth, the value of 'g' ___ .

A) same ($9.81\ ms^{-2}$)

B) reduces - **(Correct Answer)**

C) increases

D) none of these

104. Who introduced Tamil as the medium of Instruction in Schools all over the Madras Presidency ?

A) Rukmani Lakshmipathi

B) Subbulakshmi Reddy

C) Avinashillingam Chettiar - **(Correct Answer)**

D) P. Rangaiah Naidu

105. Who was regarded as the "Father of modern Tamil Short Story" during the days of freedom struggle ?

A) Subramaniya Bharathi

B) V.V.S. Iyer - **(Correct Answer)**

C) Bharathidasan

D) P. Anandacharlu

106. Name the oral vaccine given against the Poliomyelitis.

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A) FMD vaccine

B) Salk vaccine - **(Correct Answer)**

C) Sabin vaccine

D) DPT vaccine

107. ___ served as Minister of Public and Health of Madras Presidency in the T. Prakasam Cabinet.

A) Rukmani Lakshmipathi - **(Correct Answer)**

B) Subbulakshmi Reddy

C) Avinashillingam Chettiar

D) P. Rangaiah Naidu

108. The school which was started by Anderson and Braidwood, later it was called as ___ .

A) Loyola college

B) Presidency college

C) Madras Christian college - **(Correct Answer)**

D) Scott Christian college

109. Depletion of ozonosphere would result :

A) in the rise of surface temperature - **(Correct Answer)**

B) in the rise of rainfall amount

C) in the rise of agriculture production

D) in the rise of population growth

110. 'Sundari' is a type of tree extensively found in :

A) Western Ghats

B) Eastern Ghats

C) Deccan Plateau

D) Sundarbans - **(Correct Answer)**

PART-B

1. The formula for margin of safety is ___ .

A) P/V Ratio / Sales

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B) P/V Ratio / Profit

C) Profit / P/V Ratio — **(Correct Answer)**

D) Sales / P/V Ratio

2. A , B and C are partners sharing profits and losses in the ratio of 2: 2: 1. C retired. The new profit sharing ratio between A and B will be :

A) 3 : 2

B) 2 : 3

C) 1 : 1 - **(Correct Answer)**

D) 2 : 1

3. Zero base Budgeting refers to :

A) Short term and Long term Budgeting

B) Sales Budget

C) Performance Budget

D) Justification of every item in the budget afresh - **(Correct Answer)**

4. A valuation Balance Sheet is prepared by a :

A) Joint Stock Company

B) Banking Company

C) Life Insurance Company - **(Correct Answer)**

D) General Insurance Company

5. Which model is suitable for the firms which have uncertain cash flows?

A) William J. Baumol's EOQ Model

B) Miller - Ors Cash Management Model - **(Correct Answer)**

C) M. M. Model

D) Thomson Model

6. Average debtors Rs. 50,000 ; Total Sales Rs. 4,20,000 ; Return Inward Rs. 20,000 ; Cash Sales Rs. 1,50,000. Find Average Collection Period.

A) 71 Days

B) 75 Days

C) 77 Days

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D) 73 Days - **(Correct Answer)**

7. ___ is a technique of selective control of inventory by classifying all items of stores.

A) JIT inventory system

B) Inventory control

C) ABC Analysis - **(Correct Answer)**

D) FSN Analysis

8. Lease is classified as a ___ if it transfers Substantially all the risk and rewards incidental to ownership.

A) Operating

B) Financial - **(Correct Answer)**

C) Direct

D) Bipartite

9. Identify the statement which is not true about the process of Job Analysis ?

A) Job Rotation - **(Correct Answer)**

B) Job Description

C) Job Specification

D) Job Experience

10. Match the following :

(a) Abraham H. Maslow

(b) William Ouch

(c) Hezberg

(d) McGregor

(i) X and Y Theory

(ii) Two Factor Theory

(iii) Z Theory

(iv) Need Hierarchy Theory

A) (a)-(i), (b)-(iii), (c)-(ii), (d)-(iv)

B) (a)-(iv), (b)-(i), (c)-(ii), (d)-(iii)

C) (a)-(iv), (b)-(iii), (c)-(ii), (d)-(i) - **(Correct Answer)**

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D) (a)-(iii), (b)-(ii), (c)-(iv), (d)-(i)

11. Assertion (A) : A grievance is a specific formal dissatisfaction expressed through an identified procedure.

Reasoning (R) : Poor physical conditions of work place.

A) (A) is true ; (R) is false

B) Both (A) and (R) are true - **(Correct Answer)**

C) (A) is false ; (R) is true

D) Both (A) and (R) are false

12. Match the following :

(a) Autocratic Leader

(b) Laissez Faire Leader

(c) Functional Leader

(d) Paternalistic Leader

(i) Does not exercise the formal authority of a leader.

(ii) Does not offer intellectual help.

(iii) Subordinants are under constant threat of disciplinary action.

(iv) Specialistic in a particular field of activity.

A) (a)-(ii), (b)-(iii), (c)-(i), (d)-(iv)

A) (a)-(iv), (b)-(i), (c)-(iii), (d)-(ii)

C) (a)-(iv), (b)-(ii), (c)-(i), (d)-(iii)

D) (a)-(iii), (b)-(i), (c)-(iv), (d)-(ii) - **(Correct Answer)**

13. Mixed economy is the outcome of the compromise between the two schools of thought. What are they ?

A) Feudalism and Capitalism

B) Capitalism and Communism

C) Capitalism and Socialism - **(Correct Answer)**

D) Socialism and Communism

14. Which one of the following is the correct equation ?

A) Economic costs = Explicit costs + Implicit costs - **(Correct Answer)**

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B) Economic costs = Explicit costs - Implicit costs

C) Economic costs = TFC + TVC

D) Economic costs = TFC - TVC

15. Which one of the following is having the capacity to control and regulate the volume of currency and credit in the economy ?

A) State Bank of India

B) Reserve Bank of India - **(Correct Answer)**

C) Union Bank of India

D) Bank of India

16. Which one of the following is the essence of monopolistic competition ?

A) Product differentiation - **(Correct Answer)**

B) Price discrimination

C) Elements of monopoly

D) Price rigidity

17. Give people an incomplete or ambiguous stimulus and ask them to complete or explain it is :

A) Projective technique - **(Correct Answer)**

B) Proficient technique

C) Word association

D) Visualization

18. It is a online form of word of mouth :

A) Virtual marketing

B) Marketing bazaar

C) Viral marketing - **(Correct Answer)**

D) World marketing

19. Only one level of industry marketing expenditure will actually occur. The market demand corresponding to this level is called the :

A) Market Forecast - **(Correct Answer)**

B) Market Potential

C) Sales Forecast

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D) Sales Budget

20. Promoting orderly marketing and ensuring reasonable prices for the produce of the farmers is the ___ of co-operative marketing.

A) Theme — **(Correct Answer)**

B) Aim

C) Goal

D) Operation

21. Company is ___ .

A) Resident

B) Non-Resident

C) Not Ordinarily Resident

D) Resident and Non-Resident - **(Correct Answer)**

22. Compensation received on voluntary retirement is exempt under section 10(10C) to the maximum extent of :

A) Rs. 2,40,000

B) Rs. 3,50,000

C) Rs. 5,00,000 - **(Correct Answer)**

D) Rs. 3,00,000

23. Gift exceeding Rs. 50,000 received by an individual from his relative 'S' shall be :

A) Fully exempted - **(Correct Answer)**

B) Fully taxable

C) Exempt upto Rs. 50,000 and balance shall be taxable

D) Exempt upto Rs. 5,000 and balance shall be taxable

24. e-filing of return under digital signature incase of a firm is :

A) Mandatory - **(Correct Answer)**

B) Optional

C) Mandatory only when its accounts are liable to be audited

D) Not necessary

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25. Which of the following pairs of GATT rounds and the associated years are correctly matched ?

(i) First Round - 1948

(ii) Kennedy Round - 1964-'67

(iii) Tokyo Round - 1973-'79

Select the correct answer using the codes given below :

A) (i), (ii) and (iii)

B) (i) and (ii)

C) (ii) and (iii) - **(Correct Answer)**

D) (i) and (iii)

26. Which one of the following is non-debt flow of capital between countries ?

A) Commercial borrowings

B) Portfolio investment - **(Correct Answer)**

C) Short-term borrowings from IMF

D) Sale and Purchase of bonds in the capital market

27. The simultaneous buying and selling of foreign currencies with the intention of making profits from the difference between the exchange rates prevailing at the same time in the different foreign exchange markets is :

A) Arbitrage - **(Correct Answer)**

B) Forward transaction

C) Forward market

D) Arbitrage, Forward transaction and Forward market

28. The local firm obtains licence from foreign firm to use the latter's patents, trade-marks, copyright, technology, knowhow or marketing skills in consideration for fee is called :

A) Franchising - **(Correct Answer)**

B) Joint-venture

C) Wholly owned subsidiaries

D) Contract manufacturing

29. Which one of the following is not the purpose of exploratory research ?

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A) To generate new ideas

B) To increase the researcher's familiarity with the problem

C) To gather information for clariifying concepts

D) To build or develop the concept - **(Correct Answer)**

30. One expects scientific research to satisfy :

A) The purpose of the research should be clearly defined and common concepts be used.

B) The procedural design of the research should be carefully planned to yield results that are as objective as possible.

C) The researcher should report with complete frankness, flaws in procedural design and estimate their effects upon the findings.

D) The purpose of the research should be clearly defined and common concepts be used, the procedural design of the research should be carefully planned to yield results that are as objective as possible and the researcher should report with complete frankness, flaws in procedural design and estimate their effects upon the findings. - **(Correct Answer)**

31. The co-efficient of multiple correlation between X_2 on the one hand and X_1 and X_3 on the other is denoted by :

A) $r_{13.2}$

B) $r_{2.13}$ - **(Correct Answer)**

C) $r_{12.3}$

D) $r_{21.3}$

32. If an average of 8 ships of 10 arrive safely at a port, find the standard deviation of the number of ships arriving safely out of a total of 1,600 ships :

A) 16 - **(Correct Answer)**

B) 8

C) 18

D) 200

33. The banks offer services in respect of foreign exchange business is :

A) Deferred payments

B) Export finance

C) Forward contracts

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D) Deferred payments, Export finance and Forward contracts - **(Correct Answer)**

34. The assigned role of principal institution for co-ordinating, in conformity with the national policies, the activities of the institutions engaged in financing, promoting or developing industry is termed as :

A) IFCI

B) ICICI

C) IDBI - **(Correct Answer)**

D) SFCs

35. The objective of offering investors expertise in analysing the risks and opportunities associated with climate change and with carbon regulation is :

A) Green Index

B) Carbon Index - **(Correct Answer)**

C) Dollex

D) Sensex

36. Venture capital is available in India in the forms of :

A) Equity participation

B) Conventional loan

C) Conditional loan

D) Equity participation, Conventional loan and Conditional loan - **(Correct Answer)**

37. Subtract 0111000 from 1011100 using complimentary method.

A) 0100110

B) 0100100 - **(Correct Answer)**

C) 0100011

D) 0101001

38. What is the control units function in the CPU ?

A) To decode program instructions - **(Correct Answer)**

B) To transfer data to primary storage

C) To perform logical operations

D) To store arithmetic operations

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39. Examples of algorithmic languages are :

A) C

B) COBOL

C) PASCAL

D) C, COBOL and PASCAL - **(Correct Answer)**

40. If we type the first few letters in a cell and if a similar value exists in the same column, Excel suggests the existing value. This feature is called :

A) Auto fill

B) Fill series

C) Auto complete - **(Correct Answer)**

D) Series complete

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